

## Message Text

UNCLASSIFIED

PAGE 01 STATE 277890

62

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 TRSE-00 COME-00

/029 R

66606

DRAFTED BY:LA/F:PATRICIA DW GOUNTS

APPROVED BY:EB/IFD/OIA:CNELLIS

ARA/LA/CAR:THOMAS MACKLIN (BY PHONE)

----- 116317

R 191829Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY BRIDGETOWN

UNCLAS STATE 277890

ATTENTION: ED FEATHERSTONE

E.O. 11652: N/A

TAGS: EFIN, ST

SUBJECT: PROPOSED ST. LUCIA RESORT

U.S. CITIZENS HAVE APPLIED TO OPIC FOR FINANCING OF A LARGE RESORT COMPLEX TO BE LOCATED AT TROUMASSEE, ST. LUCIA. TOTAL PROJECT COST IN EXCESS OF DOLS 48 MILLION. OPIC IS HESITANT BECAUSE OF RECENT SLUMP IN CARIBBEAN TOURISM AND HEAVY HOTEL INVOLVEMENT IN OPIC PORTFOLIO. REQUEST EMBASSY OPINION ON DESIRABILITY AND VIABILITY OF SUCH A PROJECT LOCALLY. PLEASE INCLUDE DATA ON PRESENT OCCUPANCY RATES IN LOCAL HOTELS.

FYI. PRINCIPAL INVESTOR IS A MICHIGAN CORPORATION, I.H. M. INC. LTD., AND MANAGEMENT PLUS A MINORITY EQUITY POSITION WOULD BE TAKEN BY PRINCESS HOTELS INTERNATIONAL, A DIVISION OF NATIONAL BULK CARRIERS, INC. KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 DEC 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE277890  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** LA/F:PATRICIA DW GOUNTS  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740370-0234  
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**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 25 SEP 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <25 SEP 2002 by ReddocGW>; APPROVED <07 JAN 2003 by MorefiRH>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PROPOSED ST. LUCIA RESORT U.S. CITIZENS HAVE APPLIED TO OPIC FOR FINANCING OF A LARGE  
**TAGS:** BBAK, ST  
**To:** BRIDGETOWN  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005